

UNIVERSITAS GADJAH MADA

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Module name	Pengantar Matematika Aktuaria I (Introduction to Actuarial Mathematics
	I)
Module level, if applicable	Bachelor
Code, if applicable	MMS-3438
Subtitle, if applicable	
Courses, if applicable	
Semester(s) in which	I
themodule is taught	
Person responsible for	Adhitya Ronnie Effendie
themodule	
Lecture(s)	Adhitya Ronnie Effendie
Language	Indonesian
Classification within the	elective
Curriculum	
Teaching	lecture, lesson, practical, project
format /classhours per	
week during the	
semester:	
Workload	
Credit points	3
Requirements	MMS-2110 Multivariable Calculus, MMS-2410 Introduction to
	Probability Model
Module	Students understand concept of annuities
objectives/intended	Students understand concept of life insurance
learning outcomes	Students understand concept of insurance contracts
	Students understand concept of benefit premium
Content	This course is about modelling Life Insurance based on stochastic
	approach. During the course session, the students may learn the
	operation of Life Insurance companies. Several technical and actuarial
	procedures are given to understand the calculation and detemination of
	such actuarial quantities like premium and benefit reserves.

Study and xamination	The weight of assignments will be as follows:
requirements and forms of	i. Quiz, homework 25%
examination	ii. Mid semester exam 35%
	iii. Final exam 40%
	Grade scale:
	A: 85 <score≤100< td=""></score≤100<>
	A-: 80≤score≤85
	A/B: 75≤score≦80
	B+: 70 <score≤75< td=""></score≤75<>
	B: 65≤score≤70
	B-: 60≤score≤65
	$B/C: 55 \le score \le 60$
	C+: $50 < \text{score} \le 55$
	C: 45 <score≤50< td=""></score≤50<>
	C-: 40 <score≤45< td=""></score≤45<>
	C/D: $35 \le \text{score} \le 40$
	D+: $30 < \text{score} \le 35$
	D: $20 \le \text{score} \le 30$
	E: 0≤score≤20
Media employed	
Reading List	Bowers, et. al. Actuarial Mathematics, second edition (1997) Society of
	Actuaries.